

**Sunrise Lakes Phase 4
Recreation District Meeting
Minutes
Tuesday, January 19, 2021**

- Meeting Called to order at 9:30 AM by Steve Salkin
- Supervisors in attendance were, Steve Salkin, Stan Leibowitz, Sandra Hankin, Robert Mendelow, Laurence Checca and Sheila Portney. Also, in attendance are Jim Miles, and James Nyquist.

Approval of Prior Meetings Minutes

Motion 1: Sandra Hankin made a motion to accept the minutes from the November 17th 2020 meeting as presented. Second by Stan Leibowitz. All in favor.

Treasurer's Report

Stan Leibowitz gave the Treasurer's Report.

Narrative as of November 30, 2020

Petty Cash- \$400.00

Popular Community Bank- Operating Account \$833,928.00

Popular Community Bank- Capital Projects \$904,756.00

BB&T Capital Projects- \$62,667.00

Popular Community Bank- Payroll \$97,059.00

Manager's Report

Jim Miles read the Manager's Report

Social Director Report

Marian addressed everyone with updates regarding shows

Report on Dissolution by Sandra

I spoke with our attorney about dissolution of the District. The Dissolution is governed by Florida statutes and Sunrise city ordinance 429. Our attorney contacted the Sunrise city attorney for her opinion. The city has recently dissolved districts for Sunrise Lakes Phases I and II, which are similar to Phase IV. The opinion is that we will need to get rid of the bonds before we can resolve. Our options are to pay off the bonds with a bank loan or let the bonds complete (around 4 years). After that we will need to hold a referendum of the owners for dissolution.

Old Business

Pool Bids- only one bid was received so tabled to try and get more bids.

Good & Welfare

The floor was opened up to the residents

Adjournment

Stan motions to adjourn the meeting at 10:12 am. Sandra seconds the motion.