

Sunrise Lakes Phase IV Recreation
Report on Compilation of Financial Statements
October 31, 2021



To the Board of Directors:
Sunrise Lakes Phase IV Recreation

The Association is responsible for the accompanying financial statements of Sunrise Lakes Phase IV Recreation which comprise the balance sheet as of October 31, 2021, and the related statement of revenues and expenses - actual compared to budget for the 1 Month and 10 Months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying current month budget, year to date budget and annual budget of Sunrise Lakes Phase IV Recreation for the 1 Month and 10 Months ended October 31, 2021, and for the year ended December 31, 2021, has not been compiled or examined by us, and accordingly, we do not express an opinion or any other form of assurance on it.

The Association has elected to omit substantially all the disclosures, statements of fund balances and cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Association's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Association has omitted supplementary information about future major repairs and replacements of common property that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Sunrise Lakes Phase IV Recreation .

Juda, Eskew & Associates, P.A.

Certified Public Accountants
Plantation, FL 33324-2744

December 20, 2021

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Sunrise Lakes Phase IV Recreation

Balance Sheet

October 31, 2021

Assets

Cash - Operating

Popular Community Bank - M/M	\$	53,491
Popular- Community Bank - Operating		<u>367,459</u>
		<u>420,950</u>

Cash - Security

Popular Community Bank - Escrow		<u>1,737</u>
		<u>1,737</u>

422,687

Other Assets

Maintenance Receivables	131,384
Allowance for Bad Debts	(60,983)
Special Assessment Receivable	1,561
Prepaid Insurance	24,688
Prepaid Expenses	153,428
Land	400,000
Utility Deposits	<u>1,090</u>
	<u>651,168</u>

\$ 1,073,855

Sunrise Lakes Phase IV Recreation
Balance Sheet
October 31, 2021

Liabilities and Members' Equity

Accounts Payable	\$ 5,447
Due to Recreation Tax District	8,523
Maint. Received in Advance	111,796
Escrow Deposits	<u>1,737</u>
	<u>127,503</u>
Operating Fund Balance	
Fund Balance	938,491
Current Year Revenue (Expense)	<u>7,861</u>
	<u>946,352</u>
	 <u>946,352</u>
	 <u>\$ 1,073,855</u>