

**Sunrise Lakes Phase 4
Recreation Association
7/20/21 Meeting Minutes**

- Meeting Called to order at 11:38 AM by Sheila Portney.
- Pledge of Allegiance
- Supervisors in attendance were, Sheila Portney, Elizabeth Vazquez, Stan Leibowitz by zoom, Sandra Hankin, Monica Portela and Yvonne Hepler. Also, in attendance James Nyquist.

Approval of Prior Meetings Minutes

Motion 1: Sandra made a motion to accept the minutes from the June, 2021 meeting as presented. Second by Yvonne, Motion passed unanimously.

Treasurer's Report

James Nyquist gave the Treasurer's Report.

Narrative as of May 31, 2020

Popular Community Bank- Money Market \$53,029.00

Popular Community Bank- Operating \$323,417.00

The 2022 Budget was presented just to go along with the REC District Budget for reference

Good and welfare – No one asked a question

Meeting adjourned at 11:46am

Sunsie Lakes Phase 4 Recreation Association
Financial Narrative Report
June 30, 2021

Cash Balances at June 30, 2021

Popular Community Bank - Money Market	\$	53,028
Popular Community Bank - Operating		370,091
Total Operating Cash	\$	423,119
<hr/>		
Popular Community Bank - Escrow	\$	1,737
<hr/>		
		<u>424,856</u>

Total operating expenses for the month are \$33,063 against a budgeted amount of \$41,407 resulting in a balance under budget of \$8,344 for the month of June and over budget \$6,048 for the 6 month ending June 30, 2021.

SUNRISE LAKES PHASE 4 RECREATION ASSOCIATION, INC.
PROPOSED OPERATING BUDGET
FOR THE YEAR JANUARY 1, 2022 THRU DECEMBER 31, 2022

New Meetings
Budget
2022

	2021 Monthly	2022 Monthly	2022 Annual
Revenues:			
Maintenance Assessments	\$ 44,241	\$ 44,261	\$ 531,128
Maintenance Bldg Lease	1,000	1,000	12,000
	45,241	45,261	543,128
Expenses:			
Golf Course Maint. Contract	11,884	12,500	150,000
Golf Course Supplies & Misc.	3,083	2,500	30,000
Tree Trimming	2,851	2,851	34,216
Lake Maintenance	1,705	1,605	19,260
Payroll	3,000	3,000	36,000
Bookkeeping	1,210	1,210	14,520
Insurance	3,334	3,334	40,008
Year End Financial & Tax	333	333	3,996
Maintenance Coupon Books	1,163	1,250	15,000
Special Mailings	1,250	-	-
Collection Fees	3,333	3,333	40,000
Allowance For Bad Debts	3,833	3,833	46,000
Web Portal Services	1,268	101	1,216
Card Access System	-	1,167	14,000
Docs Review & Rewrite	-	1,250	15,000
Legal	4,167	4,167	50,000
Engineering - Flowmeters	2,826	2,826	33,912
Total Expenses - Recreation Maintenance	\$ 45,241	\$ 45,261	\$ 543,128

Rec Maintenance Per Unit	
Monthly	\$ 17.45
Annual	\$ 209.44
Monthly Inc/(Dec)	\$ (0.00)

SUNRISE LAKES PHASE 4 RECREATION ASSOCIATION, INC.
ADOPTED OPERATING BUDGET
FOR THE YEAR JANUARY 1, 2021 THRU DECEMBER 31, 2021

*Old Budget
2021*

	<u>2020 Monthly</u>	<u>2021 Monthly</u>	<u>2021 Annual</u>
Revenues:			
Maintenance Assessments	\$ 44,238	\$ 44,241	\$ 530,888
Maintenance Bldg Lease	1,000	1,000	12,000
	<u>45,238</u>	<u>45,241</u>	<u>542,888</u>
Expenses:			
Golf Course Maint. Contract	11,884	11,884	142,608
Golf Course Supplies & Misc.	3,083	3,083	36,996
Tree Trimming	-	2,851	34,216
Lake Maintenance	1,705	1,705	20,460
Payroll	3,000	3,000	36,000
Bookkeeping	1,210	1,210	14,520
Insurance	3,334	3,334	40,008
Year End Financial & Tax	333	333	3,996
Maintenance Coupon Books	1,163	1,163	13,956
Special Mailings	1,250	1,250	15,000
Collection Fees	2,536	3,333	40,000
Allowance For Bad Debts	835	3,833	46,000
Web Portal Services	1,268	1,268	15,216
Legal	4,167	4,167	50,000
Administrative	811	-	-
Irrigatoin Pump Replacements	5,833	-	-
Engineering - Flowmeters	2,826	2,826	33,912
Total Expenses - Recreation Maintenance	<u>\$ 45,238</u>	<u>\$ 45,241</u>	<u>\$ 542,888</u>

Rec Maintenance Per Unit	
Monthly	\$ 17.45
Annual	\$ 209.34
Monthly Inc/(Dec)	\$ 0.00

**Sunrise Lakes Phase 4
Recreation Association
8/17/21 Meeting Minutes**

- Meeting Called to order at 11:07 AM by Sheila Portney.
- Pledge of Allegiance
- Supervisors in attendance were, Sheila Portney, Elizabeth Vazquez, Stan Leibowitz, Sandra Hankin, Monica Portela and Yvonne Hepler. Also, in attendance Jim Miles & James Nyquist.

Approval of Prior Meetings Minutes

Motion 1: Yvonne made a motion to accept the minutes from the July, 2021 meeting as presented. Second by Elizabeth, Motion passed unanimously.

Treasurer's Report

Stan Leibowitz gave the Treasurer's Report.

Narrative as of June 31, 2020

Popular Community Bank- Money Market \$53,028.00

Popular Community Bank- Operating \$370,091

Good and welfare – No one asked a question

Liz made a motion to adjourn the meeting at 11:12am 2nd by Stan Motion passed unanimously.

Sunsie Lakes Phase 4 Recreation Association
Financial Narrative Report
July 31, 2021

Cash Balances at July 31, 2021

Popular Community Bank - Money Market	\$	53,147
Popular Community Bank - Operating		356,139
Total Operating Cash	\$	409,286
<hr/>		
Popular Community Bank - Escrow	\$	1,737
<hr/>		
		411,023
<hr/>		

Total operating expenses for the month are \$39,633 against a budgeted amount of \$41,407 resulting in a balance under budget of \$1,774 for the month of July and over budget \$4,312 for the 7 month ending June 31, 2021.